

PRESS RELEASE

Belize Honored with Prestigious Innovation (Commendation) Award for its Secured Transaction and Collateral Registry at the 2025 Corporate Registers Forum

October 7, 2025 | City of Belmopan, Belize — The **Financial Services Commission (FSC)** and the **Belize Companies and Corporate Affairs Registry (BCCAR)** proudly announce that Belize has been recognized on the international stage at the **2025 Corporate Registers Forum (CRF)** held in Tunis, Tunisia.

Belize received the **Innovation (Commendation) Award** for its groundbreaking **Secured Transaction and Collateral Registry (STCR)**, a transformative digital registry that enhances access to finance, promotes business growth, and strengthens the country's financial ecosystem. This distinguished recognition places Belize alongside Singapore, the Philippines, and North Rhine-Westphalia (Germany) as global leaders acknowledged for implementing innovative registry initiatives that deliver measurable impact, foster regulatory efficiency, and drive inclusive economic transformation.

Since its launch, the STCR has recorded 1,243 security notices, providing greater legal certainty for financial institutions and empowering borrowers to access credit using movable assets such as equipment, vehicles, or livestock rather than relying solely on traditional property-based collateral.





Anchored in the **Movable Property Security Rights Act, 2024 (Act No. 21 of 2024)**, the STCR has opened new pathways for financing, particularly for micro and small enterprises, making access to credit more equitable and attainable a vital factor for business resilience and national economic growth.

This recognition from the CRF highlights Belize's leadership in digital transformation and demonstrates how small states can achieve world-class innovation through strategic partnerships, stakeholder collaboration, and a clear reform vision focused on sustainable development and financial inclusion.

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About the Secured Transaction and Collateral Registry (STCR)

The STCR is an online, fully automated system that allows lenders and borrowers to register, search, and manage security interests in movable assets. It enhances legal certainty, reduces transaction costs, and supports a more dynamic credit environment.

Launched in November 25, 2024, STCR introduces a suite of innovative features that enhance both functionality and impact, including digital workflows, accelerated processing times, and improved cost efficiency. Designed with scalability and adaptability in mind, the STCR holds long-term significance for its potential to be replicated in other jurisdictions. Its forward-looking approach offers not only practical value but also serves as a source of inspiration for financial reform across the region. The registry is supported by legal the **Moveable Property Secured Transactions Legislation (Act No. 21 of 2024)**. STCR was developed by NRD Companies.

ABOUT THE FINANCIAL SERVICES COMMISSION OF BELIZE

The Financial Services Commission of Belize is the primary regulatory body overseeing non-bank financial services, including securities and capital markets. Its mission is to ensure a robust, fair, and transparent financial system in Belize while protecting Belizean investors and supporting the growth of the Belizean capital markets.

More information: www.belizefsc.org.bz

ABOUT THE BELIZE COMPANIES AND CORPORATE AFFAIRS REGISTRY

The **Belize Companies and Corporate Affairs Registry (BCCAR)** serves as the official business registry for all entities operating within Belize. It is the central authority responsible for maintaining the registry for several business entities and services including:

- Companies registered under the Belize Companies Act, No. 11 of 2022
- Business Names under the Business Names Act, Cap. 247
- Limited Liability Partnerships (LLPs) under the Limited Liability Partnerships Act, Cap. 258
- International Foundations under the International Foundations Act, Cap. 24:02



- Limited Liability Companies (LLCs) under the Limited Liability Companies Act, Cap. 270:10
- International Trusts under the Trusts Act, Cap 202
- Security rights for Moveable Collateral under the Moveable Property Security Rights Act No. 21 of 2024.

More Information: www.bccar.bz